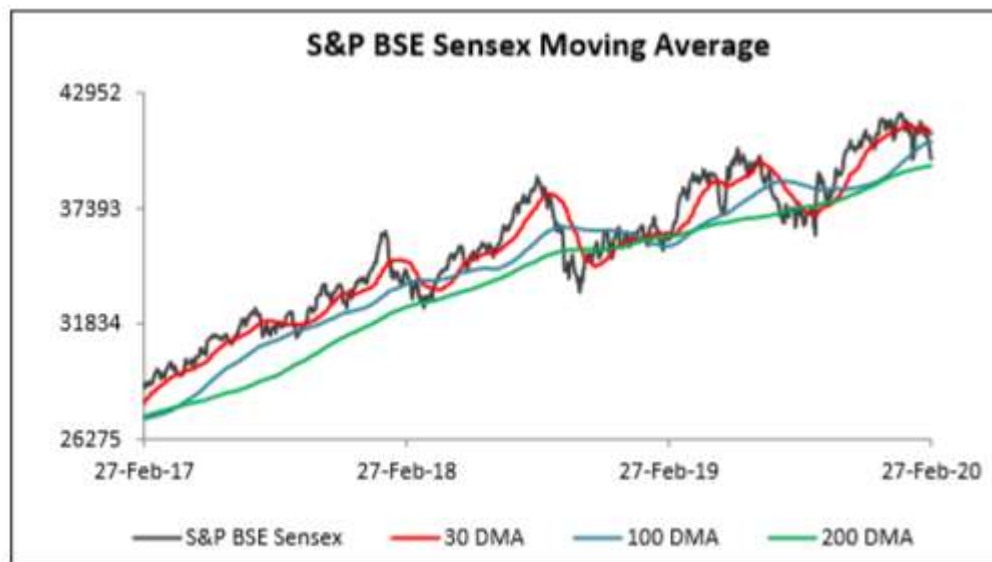


Benchmark indices have rebounded this week and started the session in line with Asian markets. Indian equity indices have been reeling under selling pressure as investors took money off the table amid concerns over the impact of coronavirus on global economy.

At 10:20 AM, the S&P BSE Sensex was trading at 38,741, up 442 points or 1.2%. Market breadth are positive and out of a total of 1,936 shares traded on the Bombay Stock Exchange, 1,318 advanced while 530 declined and 88 remained unchanged. The Nifty50 was up 131 points or 1.2% at 11,327.

10-year Indian G-Sec yields were trading at 6.343 in morning against the previous close of 6.371.



## THE WEEK THAT WAS

Stock markets across the globe suffered steep losses as fears over the impact of the coronavirus continued to grip investors. Indian markets were not left unscathed either. Key indices logged edged lower on all five trading days of the week.

In the week ended on Friday, February 28, 2020, the S&P BSE Sensex fell 2,873 points or 7% to settle at 38,297. The Nifty50 index slipped 879 points or 7.3% to settle at 11,202.

The BSE Midcap index declined 1,094 or 6.97% to settle at 14,600. The BSE Smallcap index lost 1,037.51 points or 7% to settle at 13,709.

Indian Indices	Px Last	Change in %		52 Week		PE
		1 Day	1 Month	High	Low	
S&P BSE Sensex	39746	-0.36	-3.42	42274	35829	24.33
Nifty 50	11633	-0.39	-4.01	12431	10670	26.48
S&P BSE Midcap	15072	-0.65	-4.36	15931	12915	28.19
S&P BSE 100	11730	-0.41	-4.31	12536	10723	22.52
S&P BSE 200	4898	-0.43	-4.25	5217	4432	24.87
Nifty Midcap 100	17370	-0.82	-5.04	18496	15134	25.91
Nifty 500	9579	-0.45	-4.20	10175	8706	30.16

## GLOBAL MARKETS

The rout in world stocks deepened on Monday, with investors rattled by weekend data from China that showed its fastest ever contraction in factory activity, raising fears of a global recession from the coronavirus.

Pandemic fears pushed markets off a precipice last week, wiping more than \$5 trillion from global share value as stocks posted their steepest slump in more than a decade.

The sheer scale of losses has prompted financial markets to price in policy responses from the US Federal Reserve to the Bank of Japan and the Reserve Bank of Australia.

Futures now imply a full 50 basis point cut by the Fed in March while Australian markets are pricing in a quarter-point cut at the RBA's Tuesday meeting.

In equities, e-minis for the S&P 500 declined more than 1%. MSCI's broadest index of Asia-Pacific shares outside Japan fell 0.3%.

Japan's Nikkei opened 1.3% lower at a six month trough. Australia's S&P ASX/200 fell 3% and New Zealand's NZ50 slid 3% into correction territory.

Global Indices	Px Last	Change in %		52 Week		PE
		1 Day	1 Month	High	Low	
Russell 1000	1649	-4.38	-8.05	1879	1510	21.31
Russell 3000	1356	-4.44	-6.92	1556	1171	21.80
Nasdaq	8566	-4.61	-6.27	9838	7292	25.76
FTSE 100	6796	-3.49	-8.31	7727	6730	16.13
CAC 40	5496	-3.32	-6.27	6111	5152	18.58
DAX	12367	-3.19	-6.34	13795	11266	17.11
Nikkei	21948	-2.13	-5.98	24116	20111	18.24
Hang Seng	26779	0.31	-4.19	30280	24900	11.35
Shanghai Comp.	2991	0.11	0.50	3288	2685	11.81

## INDIAN RUPEE

The rupee on Monday opened 10 paise higher at 72.07 against the US dollar following some selling in the American currency by banks and exporters.

## CRUDE OIL

Oil prices pared losses after earlier hitting multi-year lows on Monday as hopes that a bigger than expected production cut from Opec and stimulus from central banks could offset economic gloom from the coronavirus outbreak.

Brent crude was at \$50.32 a barrel, up 65 cents, or 1.3%, after earlier dropping to \$48.40, the lowest since July 2017.

## WEEK AHEAD

Global cues, macroeconomic data, movement of rupee against the dollar, Brent crude oil price movement and investments by foreign portfolio investors (FPI) and domestic institutional investors (DII) will be watched in the week ahead.

On macroeconomic front, India's Markit Manufacturing PMI for February will be declared today. Markit Services PMI for February will be declared on Wednesday. Auto stocks will be in focus as auto companies will start announcing monthly sales numbers for February.

Overseas, China will announce Caixin Manufacturing PMI for February on Monday 2 March 2020. United States will declare Markit Manufacturing PMI for February on Monday, 2 March 2020. Euro Area's Markit Manufacturing PMI for February will be declared on Monday, 2 March 2020.

Fund Flow	Amount in Rs. Crore				
	Nature	Gross Pur.	Gross Sale	Net	YTD
<b>FIs</b>					
Equity		5824.71	8957.03	-3132.32	17007.26
Debt		863.55	3080.58	-2217.03	-7611.35
<b>MF<sup>1</sup></b>					
Equity		2725.98	1261.37	1464.61	4899.70
Debt		4040.26	3032.21	1008.05	52835.65

<sup>1</sup> As on 26th February 2020

**Source:** Reuters, Capital Market, Internal

**Mutual Fund investments are subject to market risks, read all scheme related documents carefully.**

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